

## STATEMENT OF INTEREST

### ZEN ENERGY

From 26 October 2015 I am Chairman of ZEN Energy, an Adelaide-based company supplying renewable energy equipment and services. The company has been a leading supplier of solar photovoltaic equipment and services from the early days of the industry and in recent years has been a pioneer in integrating battery storage with solar and grid electricity.

My joining of ZEN as Chairman is part of an expansion of the company's operations into a wider range of renewable energy sources and into larger scale activities,

For many years I have been active in Australian public discussion of energy and climate policy as an independent economist. I now have a commercial interest in Australian energy policy. I expect to continue to contribute to Australian energy policy discussion as someone with experience and expertise. While I expect to maintain consistency between longstanding and contemporary views on energy policy, with differences reflecting new knowledge, I acknowledge that it is reasonable for others to examine my contemporary views for any influence from my commercial interests.

I continue to be a part-time Professorial Research Fellow in Economics at the University of Melbourne with active research interests in global development, Chinese and Asia Pacific economic development and international economic relations and Australian economic policy.

Ross Garnaut

26 October 2015